



SARITA SINGH & ASSOCIATES

Company Secretaries

Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and
[Rule 20 of the Companies (Management and Administration) Rule 2014 as amended]

To

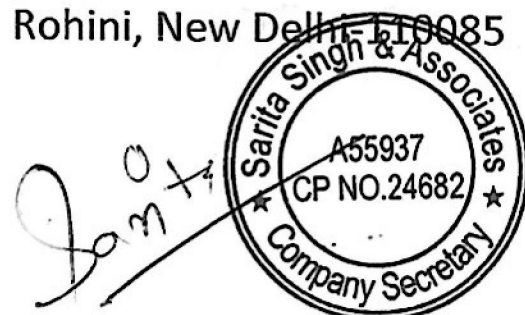
The Chairman

30th Annual General Meeting of the Equity shareholders of India Finsec Limited
(CIN- L65923DL1994PLC060827) held on Friday, the 27th Day of September,
2024 at 09.30 AM at D-16, First Floor, Prashant Vihar, Sector-14, Rohini, New
Delhi-110085

Subject : Consolidated Scrutinizer's Report on Passing of Resolution(s) through Remote E-Voting conducted pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any statutory amendment, modification or re-enactment thereof for the time being in force, and voting at meeting through Ballot Paper ("Ballot Paper") in respect of 30th Annual General Meeting of the members of the Company.



Dear Sir,

I, Sarita Singh, Proprietor of M/s Sarita Singh & Associates, Company Secretaries in Practice, having office at A-2166, Second Floor, A Block, Greenfield Colony, Faridabad-121010, Haryana have been appointed by the Board of Directors of India Finsec Limited at their duly convened Board meeting held on 28th August, 2024 for the purpose of scrutinizing the remote e-voting process as well as to scrutinize the voting at the AGM through Ballot Paper on the resolution set out in the Notice dated 28th Day of August, 2024 for 30th AGM of the Members of India Finsec Limited, held on 27th Day of September, 2024 at 09.30 AM at D-16, First Floor, Prashant Vihar, Sector-14, Rohini, New Delhi-110085



Accordingly, I submit the report, on completion of remote e-voting process and voting at AGM through Ballot paper, as under

1. The Company had engaged the services of Central Depository Services (India) Limited (CDSL) as the authorized agency to provide secured system for remote e-voting process through its designated website at <https://www.evotingindia.com/> via CDSL e-voting platform. Detailed instructions relating to remote e-voting facility along with login detail were provided to the eligible members.
2. In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by the Companies (Management and Administration) Amendment, Rules 2015 and further substituted by the company (Management and Administrations) amendment, Rules 2016 (including any statutory modification or re-enactment thereof) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting period was open from Saturday 24th September, 2024 (10.00 A.M.) till Monday 26th September, 2024 (5.00 P.M.)
3. The Members of the Company as on the "cut- off date" i.e. Friday, September 20, 2024, were entitled to avail the facility of remote e-voting as well as voting at the 30th Annual General Meeting through Ballot Paper on the proposed resolutions as set out in the Notice dated Wednesday, 28th Day of August 2024.
4. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder relating to remote e-voting and voting through Ballot Paper at the 30th Annual General Meeting on the resolutions contained in the Notice to the 30th AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and for voting through Ballot Paper at the 30th Annual General Meeting is restricted to preparing a Scrutinizer's report of the votes cast "in favor" or "against" of the resolutions stated in notice of the AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL) for 30th Annual General Meeting through electronic voting system (e-voting) as well as voting through Ballot Paper at the Annual General Meeting.

5. The Company had also provided voting through ballot paper to the members present at the Annual General Meeting who have not cast their votes through Remote E-Voting.
6. One (1) empty ballot box, kept for voting at Annual General Meeting through ballot paper, was locked and sealed, in the presence of members present at the Annual General Meeting.
7. The ballot box having vote cast at Annual General Meeting through ballot papers were opened immediately after the conclusion of voting at the Annual General Meeting through ballot paper in the presence of two witness viz. Mr. Ashish Kumar Singh and Ms. Anuradha and the votes cast at the Annual General Meeting through ballot papers were counted as 5. The witnesses have signed below in connection of the ballot box being opened in their presence.

Ashish

Witness 1: Ashish Kumar Singh

Anuradha

Witness 2: Anuradha

8. The electronic vote was subsequently unblocked by me on September 27, 2024 after the expiry of 30 minutes from the conclusion of the meeting.
9. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process, on 27th Day of September, 2024 in the presence of Mr. Ashish Kumar Singh (the undersigned as Witness No.1) and Ms. Anuradha (the undersigned as Witness No. 2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).

Ashish

Mr. Ashish Kumar Singh

Anuradha

Ms. Anuradha

10. Thereafter, the details containing inter alia the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolution(s) that were put to vote through remote e-voting process were generated from the e-voting portal of the Central Depository Services (India) Limited (CDSL).

Sarita



11. I have scrutinized the votes cast by remote e-voting and voting electronically at the 30th Annual General Meeting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended)
12. I hereby submit my consolidated Report on the results of the votes cast by the shareholders of the Company through remote e-voting and voting through Ballot Paper at the Meeting on the resolution(s) as set out under Item No. 1, Item No. 2, Item No. 3, Item No. 4, and Item No. 5 in the Notice convening the 30th Annual General Meeting as under:

RESOLUTION NO-1:- "ORDINARY RESOLUTION"

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024, the Statement of Profit and Loss Account, Cash Flow Statement for the year ended on March 31, 2024 along with the reports of Board of Directors and the Auditors thereon

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	98	9526405	100%
Voting at AGM through Ballot Paper	25	7592094	100%
TOTAL VOTING	123	17118499	100%

VOTES CAST "AGAINST" THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	10	258	100%
Voting at AGM through Ballot Paper	Nil	Nil	Nil
TOTAL VOTING	10	258	100%

[Handwritten Signature]

[Circular Stamp: S. Singh & Associates, CP NO. 24682, Company Secretary]

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	Nil	Nil
Voting at AGM through Ballot Paper	Nil	Nil
TOTAL VOTING	Nil	Nil

RESOLUTION NO-2:- "ORDINARY RESOLUTION"

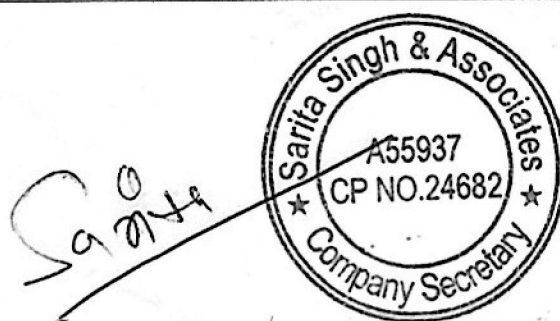
To re-appoint Mr. Gopal Bansal (DIN: 01246420), who retires by rotation at this Annual General Meeting and, being eligible, offers himself for re-appointment.

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	98	9526405	100%
Voting at AGM through Ballot Paper	25	7592094	100%
TOTAL VOTING	123	17118499	100%

VOTES CAST "AGAINST" THE RESOLUTION

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TOTAL VOTING	10	258	100%



INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	Nil	Nil
Voting at AGM through Ballot Paper	Nil	Nil
TOTAL VOTING	Nil	Nil

RESOLUTION NO-3:- "ORDINARY RESOLUTION"

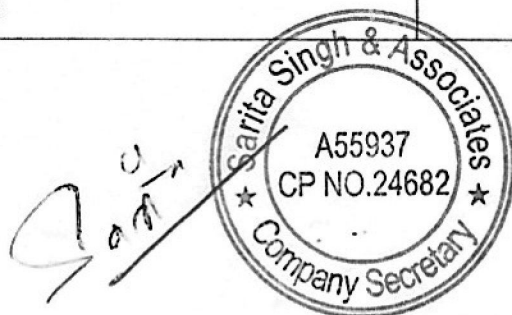
To approve Material Related Party Transaction

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	98	9526405	100%
Voting at AGM through Ballot Paper	25	7592094	100%
TOTAL VOTING	123	17118499	100%

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Voting at AGM through Ballot Paper	Nil	Nil	Nil
TOTAL VOTING	10	258	100%



INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	Nil	Nil
Voting at AGM through Ballot Paper	Nil	Nil
TOTAL VOTING	Nil	Nil

RESOLUTION NO-4:- "ORDINARY RESOLUTION"



To approve Material Related Party Transaction

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of valid votes cast
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Voting at AGM through Ballot Paper	25	7592094	100%
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TOTAL VOTING	10	258	100%

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	Nil	Nil
Voting at AGM through Ballot Paper	Nil	Nil
TOTAL VOTING	Nil	Nil

RESOLUTION NO-5:- "SPECIAL RESOLUTION"


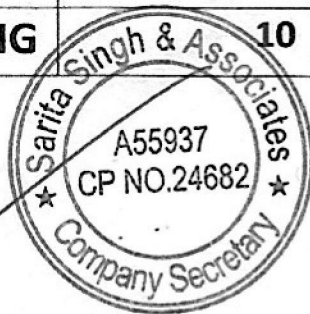
To give loan or to give Guarantees under Section 186 of the Companies Act, 2013

VOTES CAST "IN FAVOUR" OF THE RESOLUTION

Mode of Voting	Number of Members who voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	98	9526405	100%
Voting at AGM through Ballot Paper	25	7592094	100%
TOTAL VOTING	123	17118499	100%

VOTES CAST "AGAINST" THE RESOLUTION

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Remote E-Voting	10	258	100%
Voting at AGM through Ballot Paper	Nil	Nil	Nil
TOTAL VOTING	10	258	100%


INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	Nil	Nil
Voting at AGM through Ballot Paper	Nil	Nil
TOTAL VOTING	Nil	Nil

13. All the papers relating to voting by electronic means shall remain in the safe custody of the Scrutinizers until the Chairman considers, approves and signs the minutes of AGM and thereafter, the Scrutinizers shall hand over the related papers to the Company.
14. Based on the above voting, all resolutions carried on with unanimously, accordingly we request the Chairman of the 30th AGM to announce the result of the meeting.

Thanking you
Yours faithfully

For SARITA SINGH & ASSOCIATES
(Company Secretaries)


SARITA SINGH
(Proprietor)
CP No – 24682, PR No. 3127/2023
UDIN: A055937F001345412



Gopal Bansal
(Chairman cum Managing Director)
30th Annual General Meeting
Place: Delhi

Date: 27/09/2024
Place: Delhi