



India Finsec Limited

(L65923DL1994PLC060827)

Date: 30.05.2019

**To
The Department of Corporate Relations
BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001**

Sub: Submission of Compliances of India Finsec Limited for the quarter and year ended March 31, 2019.

Dear Sir,

We are submitting herewith the following documents in respect of compliances under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and year ended March 31, 2019:

1. Outcome of Board meeting held today i.e. 30th May 2019 at 03.00 p.m.
2. Standalone & Consolidated Audited Financial Results for the quarter and year ended 31st March, 2019 along with the Audit Report received from Statutory Auditors of the Company as per the format prescribed by SEBI.
3. CEO/CFO Certification for authentication of audited financial results for the quarter and year ended 31st March, 2019.
4. Declaration with respect to audit report with unmodified opinion in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking you,

For India Finsec Limited

**Varsha Bharti
CS & Compliance Officer
Place: New Delhi**



India Finsec Limited

(L65923DL1994PLC060827)

Date: 30.05.2019

**To
The BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001**

**Sub: Outcome of Board Meeting pursuant to Regulation 30(2) read with Para A of Part A of
Schedule III of SEBI (LODR) Regulations, 2015
Scrip Code: 535667 Scrip Id: IFINSEC**

Dear Sir,

With reference to the abovementioned subject, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. on 30th May, 2019, has considered and approved Annual Standalone and Consolidated Audited Financial Results for the quarter/year ended 31st March, 2019 and took note of the CEO/CFO certification for authentication of financial results.

The meeting was commenced at 03:00 p.m. and concluded at 06:30 p.m.

Kindly acknowledge the receipt of the same.

Thanking you,

For India Finsec Limited

**Varsha Bharti
CS & Compliance Officer
Place: New Delhi**



India Finsec Limited

(L65923DL1994PLC060827)

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2019

	(Rs. In Lakhs)				
	Quarter Ended			Year Ended	
Particulars	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
(Refer notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	51.43	55.67	106.56	332.09	532.86
II. Other Income	1.40	5.87	5.51	36.15	55.88
III. Total Revenue (I+II)	52.83	61.54	112.07	368.24	588.74
IV. Expenses:					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock in trade	-	-	0.16	97.85	10.98
(c) Change in inventories of finished goods work in progress and stock-in-trade	0.41	25.76	(0.16)	2.54	175.21
(d) Employee benefits expenses	24.45	23.01	19.18	70.09	74.60
(e) Finance Costs	3.18	4.05	0.02	7.37	0.03
(f) Depreciation and amortisation expense	1.18	1.23	1.64	4.85	5.08
(g) Business Promotions	-	43.28	32.39	43.72	32.39
(h) Rent Expenses	14.10	14.10	49.19	56.94	49.19
(i) Other expenses	29.67	16.76	18.65	62.52	76.60
Total Expenses	72.99	128.19	121.07	345.88	424.08
V. Profit / (Loss) before exceptional and extra-ordinary items and tax(III-IV)	(20.16)	(66.65)	(9.00)	22.36	164.66
VI. Exceptional items	-	-	-	-	-
VII. Profit / (Loss) before extra-ordinary items and tax(V-VI)	(20.16)	(66.65)	(9.00)	22.36	164.66
VIII. Extra-ordinary items	-	-	-	-	-
IX. Profit / (Loss) before tax (VII - VIII)	(20.16)	(66.65)	(9.00)	22.36	164.66
X. Tax expense:					
(a) Current tax	-	-	-	6.39	41.90
(b) Deferred tax	-	-	-	(0.51)	0.08
Total tax expenses	-	-	-	5.88	41.98
XI. Profit / (Loss) for the period from continuing operations(IX- X)	(20.16)	(66.65)	(9.00)	16.48	122.68
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expenses of discontinuing operations	-	-	-	-	-
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII- XIII)	-	-	-	-	-
XV. Profit/(Loss) for the period (XI +XIV)	(20.16)	(66.65)	(9.00)	16.48	122.68
XVI. Paid-up equity share capital (Face value Rs. 10/- per share)	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17
XVII. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	1,992.25	1,906.14	1,972.79	1,992.25	1,972.79
XVIII. Earning per share (of Rs. 10/- each) (not Annualised)					
(a) Basic	(0.08)	(0.27)	(0.04)	0.07	0.49
(b) Diluted	(0.08)	(0.27)	(0.04)	0.07	0.49

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com



Notes:

- 1 The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 30th May, 2019 and the Statutory Auditors of the Company have audited the financial results for the quarter and year ended 31st March, 2019. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- 2 Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification Dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- 3 The figures of the quarter and year ended 31st March, 2019 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2018, which were subject to limited review.
- 4 Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- 5 The Company has only one business segment in which the Company operates viz. Financial Services and Related Activities.

Place: Delhi
Date : 30th May, 2019



For India Finsec Limited

A handwritten signature in blue ink, appearing to read "Gopal Bansal".

Gopal Bansal
Managing Director
DIN: 01246420



India Finsec Limited

(L65923DL1994PLC060827)

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019		
Particulars	As at year ended	As at Previous year ended
I. EQUITY AND LIABILITIES	(31/03/2019)	(31/03/2018)
(1) Shareholders' funds		
(a) Share capital	2,494.17	2,494.17
(b) Reserves and surplus	1,992.25	1,972.79
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	4,486.42	4,466.96
(2) Share application money pending allotment		-
(3) Non-current liabilities		
(a) Long-term borrowings	-	0.04
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	1.27	5.94
Sub-total - Non-current liabilities	1.27	5.98
(4) Current liabilities		
(a) Short-term borrowings	259.76	-
(b) Trade payables	-	-
(c) Other current liabilities	20.94	8.76
(d) Short-term provisions	-	-
Sub-total - Current liabilities	280.70	8.76
TOTAL - EQUITY AND LIABILITIES	4,768.39	4,481.70
II ASSETS		
(1) Non-current assets		
(a) Fixed assets		-
(i) Tangible Assets	9.49	13.96
(ii) Intangible Assets	-	-
(iii) Capital Work-in progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	4,044.98	1,861.63
(c) Deferred tax assets (net)	2.78	2.27
(d) Long-term loans and advances	254.88	1,735.56
(e) Other non-current assets	-	-
Sub-total - Non-current assets	4,312.13	3,613.42
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	71.05	73.59
(c) Trade receivables	-	-
(d) Cash and cash equivalents	9.21	101.11
(e) Short-term loans and advances	252.26	672.00
(f) Other current assets	123.74	21.58
Sub-total - Current assets	456.26	868.28
TOTAL - ASSETS	4,768.39	4,481.70



For India Finsec Limited

Gopal Bansal
Managing Director
DIN: 01246420

Place: Delhi
Date : 30th May, 2019

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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
INDIA FINSEC LIMITED
CIN: L65923DL1994PLC060827**

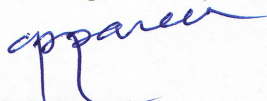
We have audited the standalone financial results of **India Finsec Limited** for the quarter and year ended March 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is invited to these standalone financial results regarding figures for the quarter ended 31st March, 2019 as reported in these standalone financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31st March, 2019 prepared in accordance with the accounting principles generally accepted in India under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31st March, 2019 and our review of standalone financial results for the nine months ended 31st December, 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended March 31, 2019.

FOR V. N PUROHIT & CO.
Chartered Accountants
Firm regn. no. 304040E


O.P. Pareek
Partner
M.No. 014238



Date: 30th May, 2019
Place: New Delhi



India Finsec Limited

(L65923DL1994PLC060827)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2019

Particulars		(Rupees in lakhs)	
		Year Ended	
		31.03.2019	31.03.2018
		(Audited)	(Audited)
I	Revenue from operations	1,034.17	563.99
II	Other income	52.48	136.53
III	Total Revenue (I+II)	1,086.65	700.52
IV	Expenses :		
a)	Cost of Material consumed	-	-
b)	Purchase of stock in trade	97.85	10.99
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.54	175.21
d)	Employee benefit expenses	252.41	115.70
e)	Finance cost	78.80	0.03
f)	Depreciation and Amortisation Expenses	13.06	7.03
g)	Other expenses	349.69	232.77
	Total Expenses (IV)	794.36	541.73
V	Profit /Loss before exceptional and extraordinary items and tax (III-IV)	292.29	158.79
VI	Exceptional items	-	-
VII	Profit/Loss before extraordinary items and tax (V-VI)	292.29	158.79
VIII	Extraordinary items	-	-
IX	Profit before tax (VII-VIII)	292.29	158.79
X	Tax expenses		
a)	Current tax	71.85	45.78
b)	Deferred tax	(0.44)	(2.06)
XI	Profit/Loss for the period from continuing operations (IX-X)	220.88	115.07
XII	Profit/(loss) from discontinuing operations	-	-
XIII	Tax expense of discontinuing operations	-	-
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	-	-
XV	Profit (Loss) for the period (XI + XIV)	220.88	115.07
XVI	Share of profit/(loss) of associates	-	61.13
XVII	Minority interest	(23.88)	8.34
XVIII	Profit (Loss) for the period after taxes, minority interest and share of profit/(loss) of associates (XV + XVI + XVII)	197.00	184.54
XIX	Paid up Equity Share Capital (Face value of Rupees10/- per share)	2,494.17	2,494.17
XX	Reserve excluding Revaluation Reserves as per Balance Sheet	2,161.38	2,037.40
XXI	Earnings per equity share:		
a)	Basic (in Rupees)	0.79	0.46
b)	Diluted (in Rupees)	0.79	0.46

See accompanying notes to the financial results

Notes :-

- (1) The above audited financial results for the quarter and year ended 31 March, 2019 have been Reviewed by the Audit Committee and approved by the Board of Directors at the board meeting held on May 30, 2019.
- (2) The statutory auditors have carried out audit on the above results for year ended March 31 2019. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs
- (3) Figures of previous period have been regrouped, wherever necessary to conform to the current year classification.
- (4) The Company is engaged in one business segment only.

For and on behalf of board of directors of

INDIA FINSEC LIMITED

GOPAL BANSAL
MANAGING DIRECTOR
DIN: 01246420

Date: May 30th, 2019
Place: New Delhi



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India Finsec Limited

(L65923DL1994PLC060827)

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019		
Particulars	As at year ended	As at Previous year ended
	(31/03/2019)	(31/03/2018)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	2,494.17	2,494.17
(b) Reserves and surplus	2,161.38	2,037.40
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	4,655.55	4,531.57
(2) Minority Interest	584.16	84.64
(3) Share application money pending allotment	-	-
(4) Non-current liabilities		
(a) Long-term borrowings	2,897.49	0.04
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	2,897.49	84.68
(5) Current liabilities		
(a) Short-term borrowings	259.76	-
(b) Trade payables	1.96	6.80
(c) Other current liabilities	881.34	30.03
(d) Short-term provisions	20.29	10.10
Sub-total - Current liabilities	1,163.35	46.93
TOTAL - EQUITY AND LIABILITIES	9,300.55	4,663.18
II ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	31.42	26.92
(ii) Intangible Assets	1.93	2.41
(iii) Capital Work-in progress	-	10.50
(iv) Intangible assets under development	25.32	-
(b) Goodwill on consolidation	9.82	10.68
(c) Non-current investments	95.48	202.76
(d) Deferred tax assets (net)	4.85	4.41
(e) Long-term loans and advances	7,367.11	2,780.80
(f) Other non-current assets	-	-
Sub-total - Non-current assets	7,535.93	3,038.49
(2) Current assets		
(a) Current investments	300.00	-
(b) Inventories	71.05	73.59
(c) Trade receivables	939.56	-
(d) Cash and cash equivalents	257.53	1,057.60
(e) Short-term loans and advances	196.48	437.88
(f) Other current assets	-	55.63
Sub-total - Current assets	1,764.62	1,624.70
TOTAL - ASSETS	9,300.55	4,663.18



For India Finsec Limited

Gopal Bansal

Gopal Bansal
Managing Director
DIN: 01246420

Place: Delhi

Date : 30th May, 2019

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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
INDIA FINSEC LIMITED
CIN: L65923DL1994PLC060827

We have audited the consolidated financial results of India Finsec Limited for the year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the accounting standards referred to in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated financial results whose consolidated financial statements reflect total assets Rs. 46,90,90,558 as at 31st March, 2019; as well as the total revenue of Rs. 7,31,52,361 as at 31st March, 2019. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) include the yearly financial results of the following entities : -
 - a. IFL Housing Finance Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March, 2019.

Date: 30/05/2019
Place: New Delhi



FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

[Signature]

O.P. Pareek
Partner
Membership No. 014238



India Finsec Limited

(L65923DL1994PLC060827)

CEO/CFO CERTIFICATION

As per regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
India Finsec Limited

I, the undersigned, in my respective capacity as Chief Financial Officer of the Company to the best of my knowledge and belief certify that I have reviewed the Audited Standalone & Consolidated Financial Results of the Company for the Quarter and year ended 31st March, 2019 and based on my knowledge and belief, I certify that these results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



Manoj Kumar Gupta
Chief Financial Officer

Date: 30.05.2019

Place: Delhi



India Finsec Limited

(L65923DL1994PLC060827)

Date: 30.05.2019

**To
The BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001**

Sub: Declaration with respect to audit report with unmodified opinion for the Financial Year March 31, 2019.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) 2015, as amended, we do hereby declare that M/s V.N Purohit & Company, Chartered Accountants, the Statutory Auditors of the company have issued an Audit Report with unmodified opinion(s) on the Audited Financial Results (Standalone and Consolidated) of the company for the quarter and year ended 31st March, 2019.

For India Finsec Limited

**Varsha Bharti
CS & Compliance Officer
Place: New Delhi**